

Horham and Athelington Parish Council

Explanation of Variances 2025/26

The variance of £22,457 in Box 3 is due to an influx of non-precept funding streams during the 2025/26 financial year. Council received £20,453 in Community Infrastructure Levy allocations, £1,194 in Recycling Credits, VAT refund of £893, and £103 in NS&I account interest and apology payment. A further £9 was received in bank charges refund, and £17 in minor interest. This is set against last year's base miscellaneous receipts of £212, which did not recur in the same capacity.

The variance of -£1,095 in Box 6 is due to shifting capital asset expenditures between financial cycles. In the 2024/25 fiscal year, council made a one-off purchase of street signage totalling £2,040, which did not recur. This reduction was partially offset in the 2025/26 cycle by one-off purchase of new office equipment totalling £680. The remaining baseline variance of -£265 reflects minor efficiencies across general administration and open space maintenance costs.

Explanation of Reserves

Reserve Type	Budget	Amount (£)	Details
Earmarked Reserve	CIL (23/24)	£8,435	Ringfenced Community Infrastructure Levy from 2023/24.
Earmarked Reserve	CIL (24/25)	£150	Ringfenced Community Infrastructure Levy from 2024/25.
Earmarked Reserve	CIL (25/26)	£20,453	Newly received CIL allocations for the current year.
Earmarked Reserve	Speed Sign (24/25)	-£2,093	Spending allocated to the speed sign project.
General Reserve	Contingency & Operating Funds	£322	Remaining unallocated working capital for general operations.
Total Reserves		£27,267	Total Balances Carried Forward